



STATE OF CONNECTICUT

RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

Financial Report of the CRSB

July 1, 2015 CRSB Meeting

Funding Received for Market Feasibility Study

\$186,000 – FY2015 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Market Feasibility Study
\$114,000 – Treasury Vendors (see attached)
\$15,000 – AARP
\$250,000 – FY2016 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Legal Services

Total: \$1,065,000

Expenditures to date

\$962.78 – Mileage Reimbursement Voucher

Future Contractor Payments

Phase 1:	\$303,651 – Phase 1 Total
	<i>\$126,000 – Center for Retirement Research (CRR)</i>
	<i>\$177,651 – Mercer Consulting (Mercer)</i>
Phase 2:	\$134,144 – Phase 2 Total
	<i>\$130,644 – CRR</i>
	<i>\$3,500 – additional approved funding for CRR</i>
Phase 3:	\$177,651 – Mercer
Phase 4:	\$193,415 – Mercer
Phase 5:	\$17,180 – Mercer
CRR Total:	\$260,144
Mercer Total:	\$565,897
Study Total:	\$826,041
<u>Surplus =</u>	<u>\$237,996.22</u>